



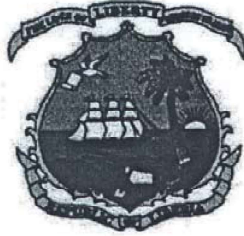
**GVL** GOLDEN  
VEROLEUM  
LIBERIA

Improved Format and  
Reference Numbers

**Concession Agreement  
Between  
Golden Veroleum Liberia  
and the  
Government of the  
Republic of Liberia**

Published: Sept. 2010

*A Brighter Future for Liberia*



**AN ACT TO RATIFY THE CONCESSION  
AGREEMENT BETWEEN THE  
REPUBLIC OF LIBERIA AND  
GOLDEN VEROLEUM (LIBERIA) INC.**

APPROVED SEPTEMBER 1, 2010

PUBLISHED BY AUTHORITY  
MINISTRY OF FOREIGN AFFAIRS  
MONROVIA, LIBERIA

PRINTED SEPTEMBER 2, 2010

**AN ACT TO RATIFY THE CONCESSION AGREEMENT  
BETWEEN THE REPUBLIC OF LIBERIA AND GOLDEN  
VEROLEUM (LIBERIA) INC.**

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature assembled:

**SECTION I:** That from and immediately upon the passage of this Act, "AN ACT TO RATIFY THE CONCESSION AGREEMENT BETWEEN THE REPUBLIC OF LIBERIA AND GOLDEN VEROLEUM (LIBERIA) INC. as herein recited below word for word in the authentic English version be and the same is hereby ratified to give full force and effect to the provisions as contained herein

**SECTION II: SHORT TITLE:** This Act to RATIFY THE CONCESSION AGREEMENT BETWEEN THE REPUBLIC OF LIBERIA AND GOLDEN VEROLEUM (LIBERIA) INC shall also be cited as LIBERIA AND GOLDEN VEROLEUM AGREEMENT.

**SECTION III:** That any and all obligations, covenants, terms and conditions as contained in the above mentioned CONCESSION AGREEMENT BETWEEN THE REPUBLIC OF LIBERIA AND GOLDEN VEROLEUM (LIBERIA) INC. shall be carried into full completion unless otherwise modified, amended or repealed.

**SECTION IV:** This Act shall take effect immediately upon the publication into handbills.

ANY LAW TO THE CONTRARY NOTWITHSTANDING.

to alter, amend or change any such term, provision or condition to the extent necessary to render it valid, lawful and enforceable, while also giving maximum effect to the Parties' originally intended purpose or result, short of creating any void, invalid or unenforceable provision, term or condition.

**34.2. Survival.**

Notwithstanding termination of this Agreement by either Party for any reason, including a termination due to a finding that this Agreement or a portion thereof is void, invalid, or unenforceable, this Section 34.2 and Sections 1, 22, 23, 26, 27, 28, 29, 30, 31 and 33.1, 33.3, 33.7, and 33.9 shall survive such termination and shall remain effective as to any matters which are the subject of this Agreement or which arise out of, in relation to or in connection with this Agreement. Moreover, any such termination shall be without prejudice to rights and obligations that have accrued prior to termination and, notwithstanding such termination, such provisions of this Agreement as are reasonably necessary for the full enjoyment and enforcement of such rights and obligations shall survive such termination for the period necessary.

**ARTICLE 35  
PUBLICATION**

This Agreement and any amendments thereto, upon the Effective Date, shall be made public by Government as required by Law.


[Remainder of this page intentionally left blank; signature pages follow]

IN WITNESS WHEREOF, the Parties have executed this Agreement on the 16<sup>th</sup> day of August 2010.

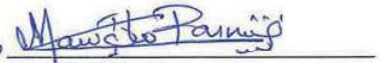
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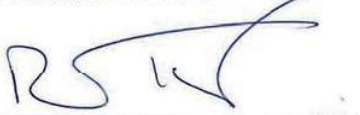
FOR THE GOVERNMENT OF THE  
REPUBLIC OF LIBERIA:

  
\_\_\_\_\_

  
\_\_\_\_\_  
Florence A. Chenoweth  
MINISTER OF AGRICULTURE

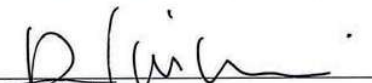
  
\_\_\_\_\_

  
PP \_\_\_\_\_  
Augustine Ngafuan  
MINISTER OF FINANCE

  
\_\_\_\_\_

Richard V. Tolbert  
CHAIRMAN, NATIONAL INVESTMENT  
COMMISSION

FOR GOLDEN VEROLEUM (LIBERIA) INC.:

  
\_\_\_\_\_  
Marie Karinda  
AUTHORIZED REPRESENTATIVE

574

2010

FIFTH SESSION OF THE FIFTY-SECOND LEGISLATURE  
OF THE REPUBLIC OF LIBERIA

HOUSE'S ENGROSSED BILL NO. 13 ENTITLED:

**"AN ACT TO RATIFY THE CONCESSION AGREEMENT  
BETWEEN THE REPUBLIC OF LIBERIA AND GOLDEN  
VEROLEUM (LIBERIA), INC."**

On motion, Bill read. On Motion, the Bill was adopted on its first reading and sent to Committee Room on Tuesday, August 18, 2010 @ 13:00GMT.

On motion, Bill taken from the Committee Room for its second reading. On motion, under the suspension of the rule, the second reading of the Bill constituted the third reading and the Bill was adopted, ordered engrossed and passed into the full force of the law today, Wednesday, September 1, 2010 @ 13:50 AM.

*PP Mildred W. Saxon*  
CHIEF CLERK, HOUSE OF REPRESENTATIVES

2010

FIFTH SESSION OF THE FIFTY-SECOND LEGISLATURE  
OF THE REPUBLIC OF LIBERIA

SENATE'S ENDORSEMENT TO HOUSE'S ENGROSSED  
BILL NO. 13 ENTITLED:

**"AN ACT TO RATIFY THE CONCESSION AGREEMENT  
BETWEEN THE REPUBLIC OF LIBERIA AND GOLDEN  
VEROLEUM (LIBERIA), INC."**

On motion, Bill read. On Motion, the Bill was adopted on its first reading and sent to Committee Room on Monday, August 23, 2010 @ 11:28 GMT.

On motion, Bill taken from the Committee Room for its second reading. On motion, under the suspension of the rule, the second reading of the Bill constituted the third reading and the Bill was adopted, ordered engrossed and passed into the full force of the law today, Wednesday, September 1, 2010 15:15 GMT

*[Signature]*  
SECRETARY, LIBERIAN SENATE, R.L.

2010

## ATTESTATION

**"AN ACT TO RATIFY THE CONCESSION AGREEMENT BETWEEN THE  
REPUBLIC OF LIBERIA AND GOLDEN VEROLEUM (LIBERIA), INC."**

*[Signature]*  
VICE PRESIDENT OF THE REPUBLIC OF LIBERIA/PRESIDENT OF THE SENATE

*[Signature]*  
SECRETARY, LIBERIAN SENATE, R.L.

*[Signature]*  
SPEAKER, HOUSE OF REPRESENTATIVES, R.L.

*PP Mildred W. Saxon*  
CHIEF CLERK, HOUSE OF REPRESENTATIVES, R.L.



Office of the Chief Clerk

REPUBLIC OF LIBERIA  
THE HONORABLE HOUSE OF REPRESENTATIVES

Capitol Building  
P.O. Box 9005  
Monrovia, Liberia



2010

FIFTH SESSION OF THE FIFTY-SECOND LEGISLATURE OF THE REPUBLIC OF  
LIBERIA

SCHEDULE OF THE HOUSE'S ENROLLED BILL NO.6 ENTITLED:

"AN ACT TO RATIFY THE CONCESSION AGREEMENT BETWEEN THE REPUBLIC  
OF LIBERIA AND GOLDEN VEROLEUM (LIBERIA), INC."

PRESENTED TO THE PRESIDENT OF THE REPUBLIC OF LIBERIA FOR EXECUTIVE  
APPROVAL.

APPROVED THIS 1<sup>st</sup> DAY OF September A.D. 2010

AT THE HOUR OF 5:00 p.m.

  
THE PRESIDENT OF THE REPUBLIC OF LIBERIA